

Angel Fire Public Improvement District 2007-1

3465 Mountain View Blvd., Suite 14

PO Box 1046, Angel Fire, NM 87710

575-377-3483

Board Meeting Minutes

January 11, 2018 at 1:00 pm at the PID Board Room

- A. Call to Order - Chairman Pro Tem Don Borgeson called the meeting to order at 1:00 pm.
- B. Pledge of Allegiance - Chairman Pro Tem Borgeson called for the Pledge of Allegiance.
- C. Roll Call - Present were Chairman Alan Young (by phone), Director Don Borgeson, Chairman Pro Tem, and Director Carl Abrams (by phone). Vice Chairman Rakes was absent. A quorum was present. Also present were Sally Sollars, District Administrator, and Nann Winter, General Counsel.
- D. Approval of Agenda – Chairman Young moved as written. Director Abrams seconded. The motion carried with none opposed.
- E. Approval December 14, 2017 Minutes - Chairman Young moved to approve the December 14, 2017 minutes as written. Director Abrams seconded. The motion carried with none opposed.
- F. Requests and Responses from the Audience – None present.
- G. Announcements and Proclamations – Ms. Sollars announced that she would be out of the office from January 17 to January 30. She will not have consistent internet access, but will be available by cell phone, in needed.
- K. Executive Session Session – At 1:03 pm Chairman Pro Tem Borgeson announced that we would have a closed Executive Session Meeting and that no decisions would be made and only items on the agenda would be discussed. Chairman Young moved to enter executive session. Director Abrams seconded. Roll call vote: Chairman Young; aye, Director Borgeson; aye, and Director Abrams; aye. The motion carried with none opposed.

Chairman Pro Tem Borgeson returned the Board Meeting open session at 1:19 pm by stating “No decisions were made during the Executive Session and the only items discussed were on the agenda”.

Let the record show that pursuant to NMSA 1978, Section 10-15-1 (H) (7) on January 11, 2018 at 1:03 pm at the PID Board Meeting Room the PID Board held a closed meeting to discuss litigation regarding Angel Fire Resort membership fees. Let the minutes reflect that the matters discussed in the closed meeting were limited only to those specified in the notice of the separate closed meeting.

- H. Business
 - 1. Consider and Approve Resolution 2018-8 Approving Reserve Account – Director Abrams moved to approved Resolution 2018-8. Chairman Young seconded. The

motion carried with none opposed. Ms. Sollars said that the Resolution calls for a renaming of the General Fund Account to Reserve Fund Account and that laddered 1 year, 2 year, and 3 year certificates of deposit will be purchased. She said that the changes would be made in March upon the budgeted contribution to reserves.

- I. Consent Agenda – Chairman Young moved to approve the Consent Agenda. Director Abrams seconded. The motion carried with none opposed.
 2. Stelzner, Winter, et al; No invoices presented.
 3. BOK Financial; Invoice #5101756 - \$860.00
 4. Colfax County Clerk; Filing Fees - \$50.00
 5. Cincinnati Insurance; Invoice dated 12/9/17 - \$6,135.00
 6. Beasley, Mitchell & Co.; Invoice #90075913 - \$1,985.94
 7. Village of Angel Fire; Invoices dated 12/23/17 - \$378.84
 8. Sally Sollars; Invoice #91 - \$5,480.18
 9. BMWs; Invoice #15-003 234 - \$380.00
 10. Kit Carson Telcom; Invoice #34995 - \$108.45
 11. CenturyLink; Invoice dated 12/25/17 - \$112.24
 12. AT&T; Invoice dated 12/1/17 - \$16.52
 13. Deposit to Debit Card Account; \$500.00
 14. Petty Cash Report; Balance \$186.25
- I. Reports
 1. Administrative Report – Ms. Sollars reported that November collections were \$140K, above the \$67K projected. Two prepaids were collected in the amount of \$35K. Year to date \$70K has been prepaid, which is down from the last three years.

Ms. Sollars said that the 1099s would go out next week. The second quarter report to DFA is in process. The Office of the State Auditor released the Fiscal Year 2017 Audit Report yesterday.
 2. Treasurer's Report – Chairman Pro Tem Borgeson asked if all had received the Treasurer's Report and if there were any questions. There were none.
- L. Adjournment – Chairman Pro Tem Borgeson adjourned the meeting at 1:23 pm.

Next Regular Board Meeting will be February 8, 2017



Don Borgeson, Chairman Pro Tem

ATTEST:


Sally Sollars, District Administrator